CORVINA
CORE VALUE INSURANCE ADMINISTRATION

Start Your Vision
Digital transformation is not about buying another core solution. It is about accelerating digital initiatives that respond to evolving customer needs. It enables product development to help insurers become customer-driven, adaptable and forward-focused. It streamlines connections, unifies environments and simplifies customer journeys. CORVINA represents a new philosophy in insurance management that will both extend legacy value and carry insurers into a flexible future.

CORVINA places your digital vision, your process vision and your business vision on the same path toward growth.

Digital technologies are poised to reconfigure insurance processes within all lines of business. Insurers that choose a traditional approach to integration and development, however, will add complexity, cost and unwieldy system growth. CORVINA provides a cloud model for insurance administration that fits the digital world of insurance while expertly managing legacy business.
GROW YOUR BUSINESS

It is difficult for insurers to focus on growth when their budget is consumed supporting legacy systems at the same time they are being pressured to evaluate new technologies. With CORVINA, you spend less time managing and paying for infrastructure and more time building the business. CORVINA’s simple fees are based on numbers of transactions and policies, allowing new business to pay for itself with consistency built into business scalability.

CGI created CORVINA to be a technology-enabler, providing a low-code, cloud-based business model. With CORVINA, the latest technologies are built-in — with more added continually. Insurers that partner with CGI not only take advantage of the latest innovations, but gain access to a broad range of bi-modal tools and services to help them configure their business for learning, adaptability and growth.

For organizations that are in “growth mode,” CORVINA cloud services dramatically improve scalability without corresponding infrastructure growth.

More Value, Less Risk

System replacements are filled with risk. Nearly 70% of replacement projects fail.* Legacy maintenance has grown prohibitive for some insurers and maintaining a secure environment is a constant concern. CGI provides its partners with consistency, clarity and lower risk. CORVINA is a stable platform upon which to grow.

CORVINA is a true partnership platform. As you focus on growing your business, we are focused on facilitating all of your back office functions, improving your front office connections and updating your digital capabilities.

CGI keeps CORVINA perpetually updated while continually adding new capabilities.

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SIMPLIFY YOUR ENVIRONMENT

It is difficult for insurers to provide a simple customer experience while using tangled and complex systems and processes. Digital transformation thrives on simplicity.

CORVINA is an insurance operations hub. It consolidates the latest technologies, hundreds of insurance services and thousands of integration points. For insurers, it streamlines operations throughout the entire insurance value chain by facilitating connections and reducing points of contact.

It is flexible enough to fit nearly any situation. It can be used as an enterprise-wide service aggregator, a gap solution for strengthening areas of the business, or a testing realm for greenfield development. Components can be deployed on premise or via the cloud. No matter how an organization uses it, CORVINA was built to simplify. Where pre-built rules, products and integration points are needed, CORVINA has them. Where configurability and rule development is desired, CORVINA supplies it. CORVINA uses agile features to erase complexity, replacing time-consuming processes with intuitive or automated features.

CGI’s experience across insurance technology providers has given us the keys to consolidation. For insurers looking to unify their environment and reduce maintenance costs, CORVINA can provide a common denominator — one simple location to transform complexity into unity.

CORVINA is a seamless set of insurance services contained within an enterprise cloud. You can utilize just one component or use CORVINA to connect your processes throughout the entire value chain.

CREATE YOUR FUTURE

Now your insurance organization can enjoy the same benefits that banks, lending and capital markets have enjoyed for over a decade — an industrial platform powered by connections. How you connect and which connections you utilize are determined by your unique situation. CORVINA components will flex to fit any insurance need. Those are just a few of CORVINA’s cloud-enabled solutions that can be used to customize your business and create a transformed process.

CORVINAPolicy
From policy acquisition to renewal, simplify and automate every stage of the policy management life cycle. CGI understands how important policy management is to the success of your organization. With CORVINA Policy, you can leverage pre-configured capabilities, while modifying others in line with your unique business requirements.

CORVINA Line of Business Content
With pre-configured content and features from more than 40 lines of business, our extensive CORVINA Line of Business Content library is configurable across all lines of personal, commercial, life and specialty insurance. Coupled with a proven implementation methodology, CORVINA Line of Business Content also includes pre-built and configurable rules and workflows with fully automated processes.

CORVINA Billing
CORVINA Billing ensures fast, efficient billing through a single, feature-rich system that drives efficiencies, enhances agent and customer service levels, speeds up time-to-market, saves costs, and frees up resources for more strategic initiatives.

CORVINA Portals
CORVINA’s feature-rich reporting module includes dashboards, pre-defined cubes, standardized reports and ad-hoc reporting based on subject areas, such as quotes, policy transactions, tasks and referrals. It allows for hundreds of customized reports and fully supports the configuration of all management, financial, operational, statistical and marketing reports, including the ability to generate regulatory reporting as required by a client or governing body.

CORVINA Claims
Whether deployed in the cloud or on premise, CORVINA Claims supports all lines of business and is pre-configured with built-in rules, workflows and content that can be customized to match your specific business needs. Offered as a stand-alone or as part of CORVINA, our Claims offering delivers and-to-end claims management, along with detailed analytics for continuous improvement.

CORVINA Portals
Make self-service a reality by giving authorized agents, insurers, partners and customers access to their own secure browser-based Web portal while maintaining control of their access. With CGI’s extensive experience in portal technology and usage, we deliver secure and feature-rich portal solutions, specifically designed to interact with your core systems.

CORVINA Reporting
CORVINA is a seamless set of insurance services contained within an enterprise cloud. You can utilize just one component or use CORVINA to connect your processes throughout the entire value chain.

For more information on CORVINA, visit cgi.com/insurance.
About CGI

CGI is one of the world’s largest IT and business process services partners. CGI aligns innovation programs and investments to the needs of our clients. From the creation of a new solution to the ongoing evolution of our top commercial business solutions, we accelerate clients’ digital transformation and enable them to achieve their goals faster with reduced risk and enduring results.

CGI’S GLOBAL EXPERIENCE
• 40+ years of continuous profitable growth
• 70,000 professionals
• Delivery centers located on 5 continents

CGI INDUSTRY SERVICE
Banking · Communications · Government · Health · Insurance · Manufacturing · Oil and Gas
Retail and Consumer Services · Transportation and Logistics · Utilities

INSURANCE EXPERTISE
– 3,500+ insurance professionals
– Work with 7 of the top 10 global insurers
– Property & Casualty · Life & Pensions · Reinsurance

SERVICES AND SOLUTIONS
High-end Business & IT Consulting
– Product Lifecycle Management
– Operation Excellence
– Transformational Outsourcing
– Customer Experience Management
– Digital Roadmap

Enabling Technology & Solutions
– DevOps
– Agile Development Factories
– Cybersecurity & Cyber Data
– Data2Diamonds
– IoT
– Real-time Rating and Rules Engines

Managed Services
– Application services
– Business process services
– Infrastructure services