CACS® Recovery Accounting
Meeting today’s challenges

Effective recovery accounting is essential to strategic and outcome-driven collections management. CGI’s CACS® Enterprise—an industry-leading collections and recovery solutions suite—includes a Recovery Accounting module that addresses today’s key recovery accounting challenges, driving results and competitive advantage.

MEETING TODAY’S CHALLENGES

Does your current recovery accounting system deliver the following?

- Management of charge-off and partial charge-down accounts
- Tracking of all charge-offs through a single system
- Tracking of all collection costs, even if they cannot be collected from the customer
- Support for Basel II guidelines governing tracking loss and recovery components, including amounts recovered, source of recovery (e.g., collateral, liquidation proceeds, guarantees), and administrative costs
- Reduced costs of ownership and operations for recoveries
- Account-level recovery statistics to improve recovery score calculations

CGI’s CACS Recovery Accounting solution handles all of the above and more, transforming recovery accounting, improving performance and saving costs.

FEATURES

CACS Recovery Accounting offers extensive and innovative features that surpass what you will find in comparable systems on the market, including the following:

- Complete system of record processing, including tracking of principal interest and up to 20 additional user-defined balances
- Single charge-off accounting application that support all types of charge-offs and partial charge-down accounts
- Single data sources for all of a customer’s delinquent accounts, regardless of account type (e.g., loan, mortgage, credit card, DDA, etc.)
- Flexible general ledger accounting with user-specified GL tables to determine GL accounts, cost centers and descriptions for every transaction
- Multiple language and currency support
- Single platform, enabling easy deployment and end-user training

ABOUT CGI

Operating in 400 offices and 40 countries, CGI fosters local accountability for client success while bringing global delivery capabilities to clients’ front doors.

Founded in 1976, CGI applies a disciplined delivery approach that has achieved an industry-leading track record of 95% on-time, within budget projects.

Our high-quality business consulting, systems integration and outsourcing services help clients leverage current investments while adopting new technology and business strategies that achieve top and bottom line results.

As a demonstration of our commitment, our average client satisfaction score for the past 10 years has measured consistently higher than 9 out of 10.

For more information, please contact us at banking.solutions@cgi.com or visit www.cgi.com.
• **Optional interface** for loading accounting history from pre-charge-off servicing system to online recovery accounting inquiry and reporting

• **Complete set of monetary and non-monetary transactions** that can be posted online either in real time or via batch interface transactions

• **Audit support** with every account update written into account-level history

• **Integration with CACS Third Party** module for automated commission and expense processing

• **30+ baseline reports** with user-defined controls for report sorting and totaling

• **Support for U.S. Internal Revenue Service notices** (1099A and 1099C)

• **Monthly creation of Metro 2 Credit Bureau Reporting files** and online inquiry of reported information

• **Accounting for bankruptcy plan balances** within the accounting functions for the original charge-off balances

• **Ability to statement accounts** on an account-level controlled statement frequency

**CACS ENTERPRISE**

CACS Recovery Accounting is part of CGI’s CACS Enterprise collections and recovery system, which supports high-volume credit processing for all consumer products and can be scaled to support new consumer credit products, as well as revised policies and evolving segmentation and treatment strategies.

By integrating collections and recovery, whether managed in-house or through outside partners, CACS Enterprise helps you reduce credit losses, minimize expenses, build profitable customer relationships and improve your bottom-line results.

CACS Enterprise is used by many of the largest U.S. consumer finance organizations, as well as financial services institutions across Canada, Latin America, Europe, Asia and Australia.